



From the Director



Dear Friends of the Portiuncula Foundation,

It has been my privilege to have observed the development of the Portiuncula Foundation from its 2003 establishment and first grant distributions in 2005 to its present state today. Having served on the Grant Review Committee before assuming the role of director in 2008, I have a unique perspective on how the foundation has matured as an organization over those years. It was no surprise to me that the board's self-evaluation in February revealed that the board is functioning well and desires to promote and maintain a forward momentum. To that end, the board of directors has committed itself to creating a strategic plan in the year ahead.

Our awards brunch in June was again a joyful celebration of God's goodness. On receiving a grant, each organization has a few minutes to talk about its mission and service to the community. Always, as the distributions come to a conclusion, quiet comes over the group and a sense of gratitude pervades. As one grant recipient expressed it this year, "I came to be inspired." Indeed, the organizations receiving a *little portion* this year were truly inspiring.

Peace and all good,

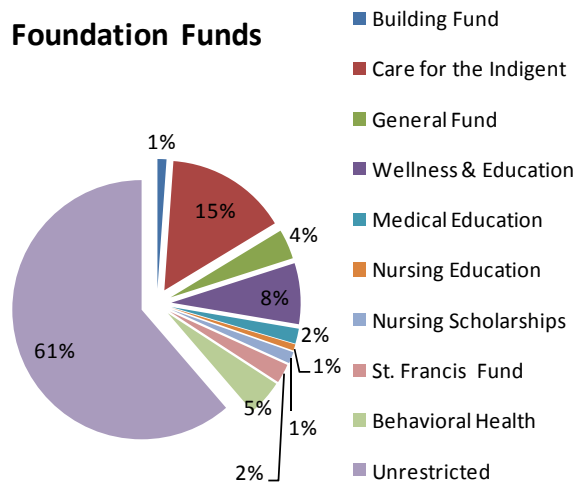
Sister Marlene Kline

Assets and Funds

**TWO YEAR COMPARISON
BALANCE SHEET**

	06/30/15	06/30/14
ASSETS		
Cash	9,598	8,410
Investments at Cost	3,581,799	3,488,799
FMV Adjustment	532,119	517,804
Investments at Fair Value	4,113,649	4,006,603
Total Assets	\$4,123,248	\$4,015,013
LIABILITIES & NET ASSETS		
Total Liabilities	0	9
Beginning Net Assets	4,015,004	3,556,473
Current Year Net Income	108,243	458,531
Total Net Assets	4,123,248	4,015,005
TOTAL LIABILITIES & Equity	\$4,123,013	\$4,015,013

Foundation Funds



Grants awarded in June 2015 amounted to 2.18% of total net assets; administrative and salary expenses were 1.09% of total net assets. The change in our net assets for FY 2014-2015 was a gain of 2.67%

Grant Recipients

One of the guiding principles of the Portiuncula Foundation is that grants must be in conformity with the social teachings of the Roman Catholic Church.

Grants given in support of educational endeavors, each with a particular social component:

- \$15,000 to the Sisters of St. Francis of the Neumann Communities in support of the food program for undernourished children at the St. Elizabeth and St. Clare schools in their Kenya, Africa mission.
- \$5,000 to Sisters Place, Inc. helps underwrite the six-week day camp for the resident children in Clairton, Pennsylvania
- \$5,000 to Orchestra On the Hill, Inc. (St. Benedict the Moor Site) for maintenance and repair of string instruments. This program teaches music in a way that is structured to develop a broad range of skills and attitudes.
- \$1,000 to St. Anthony of Padua School, Greenville, South Carolina

Grant Recipients continued

Grants given in support of ministry to the growing population of Hispanic immigrants in western Pennsylvania:

- \$10,000 to the Sisters of St. Francis of the Neumann Communities in support of the ministry of Sister Susanne Susany, Esq. who provides legal services and representation in court to poor Hispanic immigrants.
- \$3,000 to Casa San José, Inc. established by the Sisters of St. Joseph as a center of welcome and resources for Latino immigrants in Pittsburgh

The Portiuncula Foundation promotes a broad vision of health that includes spiritual, emotional, physical, social, and economic well-being.

Grants awarded in keeping with this broad vision of health:

- \$5,000 to The Intersection, Inc. in support of their on-site meal, family food pantry, and emergency support programs
- \$5,000 to East Liberty Family Health Care Center to improve access to dental care and oral health education for underserved and vulnerable persons
- \$5,000 to Duquesne University in support of the outreach pharmacy services to the elderly residents in senior high-rises located in the Hill District and Uptown neighborhoods of Pittsburgh
- \$5,000 to Bethlehem Haven in support of the A Step Up program
- \$10,000 to the sisters of St. Francis of the Neumann Communities for the purchase of a mobile vital signs unit and replacement of three hospital beds and lift chairs for the health care unit at Mount Alvernia
- \$14,000 to the Change A Heart Franciscan Volunteer Program, a sponsored ministry of the Sisters of St. Francis, to help support the placement of a Change a Heart member in service at St. Joseph House of Hospitality

Scholarship Recipients

The Portiuncula Foundation awards scholarships on an objective and nondiscriminatory basis to one or more students working to obtain a nursing diploma or degree at a western Pennsylvania Catholic institution of higher education. These memorial scholarships, originally established at the former St. Francis Medical Center School of Nursing, were transferred to the Portiuncula Foundation by the donor families. The scholarship application process is administered by the Portiuncula Foundation, while selection of final awardees is made by the respective families or their delegate.

Teresa Lynn (Terri) Deithorn Memorial Scholarships

\$2,500 awarded to Duquesne University, Pittsburgh, Pennsylvania for Amber L. Day

\$2,500 awarded to St. Francis University, Loretto, Pennsylvania for Mary A. Palko

Major C. Humenansky Nursing Scholarships

\$1,000 awarded to Duquesne University, Pittsburgh, Pennsylvania for Veronica F. Cook

\$1,000 awarded to St. Francis University, Loretto, Pennsylvania for Chelsea C. Elsasser

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PORTIUNCULA FOUNDATION

Sisters of St. Francis of the Neumann Communities

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Advancing health and well-being in areas where the sisters live and work