

From the Director

Dear Friends of the Portiuncula Foundation,



FY 2018-2019 was a year guided primarily by two themes: investment and community. The Portiuncula Foundation of the Sisters of St. Francis of the Neumann Communities distributed \$106,000 in grants and scholarships this past year (a Portiuncula Foundation record), investing in the work of organizations and students committed to serving those less fortunate with reverence, justice and compassion.

The Foundation also looked to improve internal processes, including asset management, to further our mission. In addition to investment through grantmaking, the Portiuncula Foundation board made an intentional transition in asset management to ensure our investments are supporting corporations that contribute to and benefit from sustainable, global growth. Our new asset management team is highly engaged in promoting positive environmental, social, and governance factors within these corporations.

And most importantly, we continue to celebrate and engage with the organizations we support through the spirit of community building. Our annual awards brunch was once again filled with bright and poignant moments of community and collaboration. We look forward to expanding upon this spirit of community building into the 2019-2020 fiscal year.

Peace and all good,

Natalie A. Fasiewicz

Assets and Funds

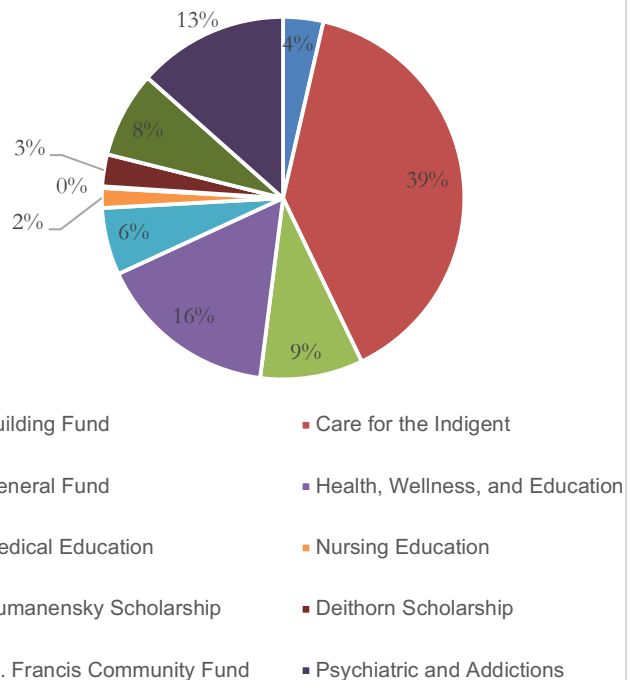
TWO YEAR COMPARISON BALANCE SHEET

	06/30/19	06/30/18
ASSETS		
Cash	7,300	6,054
Investments at Cost	4,445,412	4,330,667
FMV Adjustment	89,539	276,884
Investments at Fair Value	4,534,951	4,607,551
Total Assets	\$4,542,577	\$4,613,604
LIABILITIES & NET ASSETS		
Total Liabilities	330	383
Beginning Net Assets	4,613,604	4,364,982
Current Year Net Income	(71,357)	248,239
Total Net Assets	4,542,247	4,613,221
TOTAL LIABILITIES & Equity	\$4,542,577	\$4,613,604

As of 6/30/2019, **\$1,268,037** of total net assets were temporarily restricted and \$3,274,210 unrestricted.

\$106,000 (2.30% of total net assets) in grants and scholarships were awarded in FY 2018-2019.

Portiuncula Restricted Net Assets



Grant Recipients

The teaching on life and dignity of the human person holds a prominent place in the ethical and social teachings of the Roman Catholic Church. We believe that every person is precious, that people are more important than things, and that the measure of every institution is whether it threatens or enhances the life and dignity of the human person. All the organizations awarded a grant this year demonstrate that the work to enhance the lives of those they serve is grounded in a deep respect for the dignity of each individual in need.

Grant Recipients continued

Achieva, \$4000 - Educational Advocacy program for students with intellectual disabilities

Anchorpoint, \$3000 - Outpatient counseling – development of Millvale site

Angels' Place, \$5000 - Family Support Program - mental health and counseling services

Bethlehem Haven, \$5000 - Emergency Shelter program

The Bradley Center, \$5000 – Health examination room renovation

The Building Block of Natrona, \$1000 – Cosmetics closet program, providing essential items to girls in need

East End Cooperative Ministry, \$5000 – Developmental and enrichment summer day camp for housing insecure children and single parent families

The Intersection, \$6000 - Direct service and charitable works with homeless

Jericho Road CHC, \$5000 - Care for asylum seekers

Life Choices, \$2000 - NIFLA nurse training in support of mobile clinic serving Westmoreland County college campuses

New Century Careers, \$4000 - M2K job-skills training program

Samaritan, \$5000 – Client Aid program, providing counseling services for individuals experiencing financial hardship in addition to personal crises

Sisters of St. Francis of the Neumann Communities, Change A Heart, \$14000 - Volunteer placement in health care agency or other local health, wellness, or education focused nonprofit

Sisters of St. Francis of the Neumann Communities, Immigration, \$5000 - Immigration ministry in western Pennsylvania

Sisters of St. Francis of the Neumann Communities, Kenya, \$15000 - Supplement food program at St. Elizabeth School

Sisters Place, \$5000 - Summer Camp for children of families facing homelessness

Watson Institute, \$6000 - Mental health services for low-income families

Women's Center & Shelter of Greater Pittsburgh, \$5000 - Emergency Shelter program

Scholarship Recipients

The Portiuncula Foundation awards scholarships on an objective and nondiscriminatory basis to one or more students working to obtain a nursing diploma or degree at a western Pennsylvania Catholic institution of higher education. These memorial scholarships, originally established at the former St. Francis Medical Center School of Nursing, were transferred to the Portiuncula Foundation by the donor families. The scholarship application process is administered by the Portiuncula Foundation, while selection of final awardees is made by the respective families or their delegate.

Teresa Lynn (Terri) Deithorn Memorial Scholarships

\$4,000 awarded to St. Francis University, Loretto, Pennsylvania for Kaitlyn D. Fluke

Major C. Humenansky Nursing Scholarships

\$2,000 awarded to St. Francis University, Loretto, Pennsylvania for Kaitlyn D. Fluke

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PORTIUNCULA FOUNDATION

Sisters of St. Francis of the Neumann Communities

305 34th Street, Pittsburgh PA15201 • Phone 412.687.1568
www.portiunculafoundation.org

Advancing health and well-being in areas where the sisters live and work